City of Saint Hedwig P O Box 40 St. Hedwig, Texas 78152 (210) 667-9568

PUBLIC NOTICE

PROPOSED BUDGET & TAX RATE PUBLIC HEARING

Thursday August 24, 2023 6:00 p.m. Saint Hedwig City Hall 13065 FM 1346 St. Hedwig, TX 78152

The City of Saint Hedwig's City Council will hold a Public Hearing on <u>Thursday</u>, <u>August 24</u>, <u>2023</u> at <u>6:00 p.m</u>. at the Saint Hedwig City Hall, 13065 FM 1346, Saint Hedwig, Texas 78152 for the following:

- 1.) FY 2023-2024 Proposed Budget. This budget will raise less revenue from property taxes than last year's budget by an amount of -\$5,008, which is a -0.46 percent decrease from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$24,678.
- 2.) Proposed 2023 Ad Valorem Tax Rate of \$0.495000 per \$100 valuation. This proposed tax rate is the same rate as last year, is lower than the No-New-Revenue and the Voter-Approval tax rate, and is calculated to generate less tax revenue than last year. See City's website, www.sainthedwigcity.com for "Notice About 2023 Tax Rates".

Citizens of the City of Saint Hedwig are encouraged to attend this Public Hearing, which will allow for citizens' comments and input, prior to the City Council's action on these items

Information related to these items may be viewed on the City's Website, www.sainthedwigcity.com, or in person at Saint Hedwig City Hall, 13065 FM 1346, Saint Hedwig, Texas, 78152